

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF OKLAHOMA

In re:

MCMAHAN, JANET MARIE

Debtor(s)

§
§
§
§

Case No. 14-81282

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 10/30/2014 . The undersigned trustee was appointed on 10/30/2014 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$ 17,781.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	453.13
Bank service fees	160.72
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	98.77
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 17,068.38

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 05/03/2015 and the deadline for filing governmental claims was 05/03/2015 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,518.22 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,518.22 , for a total compensation of \$ 2,518.22 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 23.36 , for total expenses of \$ 23.36 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/01/2015 By:/s/Gerald R. Miller
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 14-81282 TRC Judge: Tom R. Cornish

Case Name: MCMAHAN, JANET MARIE

For Period Ending: 08/19/15

Trustee Name: Gerald R. Miller
Date Filed (f) or Converted (c): 10/30/14 (f)
341(a) Meeting Date: 12/17/14
Claims Bar Date: 05/03/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. One acre in the Southeast Corner of the South Hal	75,000.00	0.00		0.00	FA
2. Personal checking account at Community State Bank	51.32	0.00		0.00	FA
3. Household goods and furnishings Location: In debtto	3,000.00	0.00		0.00	FA
4. Clothing Location: In debtor's possession	3,000.00	0.00		0.00	FA
5. OK Teachers Retirement System Location: In debtor'	115,664.28	0.00		0.00	FA
6. Retirement Annuity from Horace Mann Location: In d	7,966.48	0.00		0.00	FA
7. 2013 Chevrolet Equinox Location: In debtor's posse	20,000.00	0.00		0.00	FA
8. Preferential payment to J. B. & Edith Fitzgerald (u)	15,000.00	15,000.00		15,000.00	FA
9. Preferential payment to Alan Fitzgerald (u)	2,200.00	2,200.00		2,200.00	FA
10. 2014 Federal income tax refund (u)	581.00	482.23		581.00	FA

Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values) \$242,463.08 \$17,682.23 \$17,781.00 \$0.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/15

Current Projected Date of Final Report (TFR): 12/31/15

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 14-81282 -TRC
Case Name: MCMAHAN, JANET MARIE

Taxpayer ID No: *****8753

For Period Ending: 08/19/15

Trustee Name: Gerald R. Miller
Bank Name: Bank of Kansas City
Account Number / CD #: *****2451 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 3,600,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/29/15	8	J.B. or Edith M. Fitzgerald	BALANCE FORWARD				0.00
01/30/15		Bank of Kansas City	Recovery of preferential payment	1241-000	15,000.00		15,000.00
02/02/15	9	Fitzgerald Farms	BANK SERVICE FEE	2600-000		10.00	14,990.00
02/19/15	10	Janet McMahan	Recovery of payment to A. Fitzgerald	1241-000	2,200.00		17,190.00
02/27/15		Bank of Kansas City	2014 Federal income tax refund	1224-000	581.00		17,771.00
03/23/15	003001	JANET MARIE MCMAHAN 53479 CUTOFF ROAD TALIHINA, OK 74571	BANK SERVICE FEE	2600-000		22.69	17,748.31
			Payment of non-estate funds to debtor	8500-002		98.77	17,649.54
03/31/15		Bank of Kansas City	BANK SERVICE FEE	2600-000		26.35	17,623.19
04/30/15		Bank of Kansas City	BANK SERVICE FEE	2600-000		25.34	17,597.85
05/29/15	003002	International Sureties, Ltd. 701 Poydras Street, Suite 420 New Orleans, LA 70139	Trustee bond premium	2300-000		9.13	17,588.72
05/29/15		Bank of Kansas City	BANK SERVICE FEE	2600-000		26.15	17,562.57
06/05/15	003003	Steve M. Rutherford, CPA, PC 5215 East 71st Street, Ste. 400 Tulsa, OK 74136	Accountant fees	3410-000		444.00	17,118.57
06/30/15		Bank of Kansas City	BANK SERVICE FEE	2600-000		24.79	17,093.78
07/31/15		Bank of Kansas City	BANK SERVICE FEE	2600-000		25.40	17,068.38

Page Subtotals

17,781.00

712.62

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 14-81282 -TRC
Case Name: MCMAHAN, JANET MARIE
Taxpayer ID No: *****8753
For Period Ending: 08/19/15

Trustee Name: Gerald R. Miller
Bank Name: Bank of Kansas City
Account Number / CD #: *****2451 Checking Account (Non-Interest Earn
Blanket Bond (per case limit): \$ 3,600,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			COLUMN TOTALS		17,781.00	712.62	17,068.38
			Less: Bank Transfers/CD's		0.00	0.00	
			Subtotal		17,781.00	712.62	
			Less: Payments to Debtors			98.77	
			Net		17,781.00	613.85	
			TOTAL - ALL ACCOUNTS		NET DEPOSITS	DISBURSEMENTS	ACCOUNT BALANCE
			Checking Account (Non-Interest Earn - *****2451		17,781.00	613.85	17,068.38
					-----	-----	-----
					17,781.00	613.85	17,068.38
					=====	=====	=====
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

EXHIBIT C

Page 1

ANALYSIS OF CLAIMS REGISTER

Date: August 19, 2015

Case Number: 14-81282
 Debtor Name: MCMAHAN, JANET MARIE

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	GERALD MILLER 112 N. 7th Street P.O. Box 2667 Muskogee, OK 74402	Administrative		\$660.53	\$0.00	\$660.53
000001A 070 7100-00	Belmont Finance LLC P. O. Box 152 Waupaca, WI 54981	Unsecured	Allow as general unsecured only per order 6/24/15	\$2,662.48	\$0.00	\$2,662.48
000003 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP, as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$2,519.72	\$0.00	\$2,519.72
000004 070 7100-00	Capital One Bank (USA), N.A. by American InfoSource LP, as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$1,147.27	\$0.00	\$1,147.27
000005 070 7100-00	Cavalry Spv I, LLC - Assignee of Capital One, N.A. Bass & Associates, P.C. 3936 E Ft. Lowell Road Suite #200 Tucson, AZ 85712	Unsecured	(5-1) Account Number (last 4 digits):1888	\$199.89	\$0.00	\$199.89
000006 070 7100-00	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Unsecured	(6-1) WALMART	\$5,440.58	\$0.00	\$5,440.58
000007 070 7100-00	Autovest, L.L.C. P O Box 2247 Southfield, MI 48037-2247	Unsecured		\$12,697.96	\$0.00	\$12,697.96
000008 070 7100-00	US DEPT OF EDUCATION CLAIMS FILING UNIT PO BOX 8973 MADISON, WI 53704-8973	Unsecured	(8-1) student loans - non dischargeable	\$10,170.26	\$0.00	\$10,170.26
000009 070 7100-00	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville, SC 29602	Unsecured		\$3,615.52	\$0.00	\$3,615.52
000010 070 7100-00	MERRICK BANK Resurgent Capital Services PO Box 10368 Greenville, SC 29603-0368	Unsecured		\$2,214.11	\$0.00	\$2,214.11

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: August 19, 2015

Case Number: 14-81282 Claim Class Sequence
Debtor Name: MCMAHAN, JANET MARIE

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000002	Americredit Financial Services, Inc.	Secured		\$20,266.85	\$0.00	\$20,266.85
050	dba GM Financial					
4210-00	PO Box 183853 Arlington, TX 76096	(2-1) 2013 Chevrolet Equinox	#5572			
<hr/>				<hr/>		
Case Totals:				\$61,595.17	\$0.00	\$61,595.17

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-81282

Case Name: MCMAHAN, JANET MARIE

Trustee Name: Gerald R. Miller

Balance on hand	\$	17,068.38
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Gerald R. Miller	\$ 2,518.22	\$ 0.00	\$ 2,518.22
Trustee Expenses: Gerald R. Miller	\$ 23.36	\$ 0.00	\$ 23.36
Attorney for Trustee Fees: GERALD MILLER	\$ 615.00	\$ 0.00	\$ 615.00
Attorney for Trustee Expenses: GERALD MILLER	\$ 45.53	\$ 0.00	\$ 45.53

Total to be paid for chapter 7 administrative expenses \$ 3,202.11

Remaining Balance \$ 13,866.27

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 40,667.79 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 34.1 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001A	Belmont Finance LLC	\$ 2,662.48	\$ 0.00	\$ 907.81
000003	Capital One Bank (USA), N.A.	\$ 2,519.72	\$ 0.00	\$ 859.13
000004	Capital One Bank (USA), N.A.	\$ 1,147.27	\$ 0.00	\$ 391.18
000005	Cavalry Spv I, LLC - Assignee of	\$ 199.89	\$ 0.00	\$ 68.16
000006	Capital Recovery V, LLC	\$ 5,440.58	\$ 0.00	\$ 1,855.04
000007	Autovest, L.L.C.	\$ 12,697.96	\$ 0.00	\$ 4,329.55
000008	US DEPT OF EDUCATION	\$ 10,170.26	\$ 0.00	\$ 3,467.70
000009	PYOD, LLC its successors and assigns as	\$ 3,615.52	\$ 0.00	\$ 1,232.76
000010	MERRICK BANK	\$ 2,214.11	\$ 0.00	\$ 754.94

Total to be paid to timely general unsecured creditors \$ 13,866.27

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE